










PMEX UPDATE

<p>SELL</p>  <p>CRUDE10-MA25 76.11 0.37% Expiry 19/Feb/25 Remaining 28 Days</p> <p>Entry 76.26 - 76.15</p> <p>Stoploss 76.76</p> <p>Take Profit 75.74 - 75.51</p>	<p>BUY</p>  <p>NGAS1K-FE25 3.7790 0.61% Expiry 28/Jan/25 Remaining 6 Days</p> <p>Entry 3.816 - 3.825</p> <p>Stoploss 3.78</p> <p>Take Profit 3.858 - 3.873</p>	<p>BUY</p>  <p>GO1OZ-FE25 2,766.61 0.27% Expiry 29/Jan/25 Remaining 7 Days</p> <p>Entry 2773 - 2774</p> <p>Stoploss 2764.82</p> <p>Take Profit 2780 - 2784</p>	<p>BUY</p>  <p>SL10-MA25 31.49 -0.03% Expiry 26/Feb/25 Remaining 35 Days</p> <p>Entry 31.647 - 31.677</p> <p>Stoploss 31.45</p> <p>Take Profit 31.797 - 31.9</p>
<p>BUY</p>  <p>PLATINUM5-AP25 966.35 -0.46% Expiry 27/Mar/25 Remaining 64 Days</p> <p>Entry 971 - 972</p> <p>Stoploss 966.02</p> <p>Take Profit 977 - 979</p>	<p>SELL</p>  <p>COPPER-MA25 4.3140 -0.62% Expiry 26/Feb/25 Remaining 35 Days</p> <p>Entry 4.2742 - 4.2686</p> <p>Stoploss 4.30</p> <p>Take Profit 4.2373 - 4.2237</p>	<p>BUY</p>  <p>ICOTTON-MA25 67.58 -0.12% Expiry 20/Feb/25 Remaining 29 Days</p> <p>Entry 67.67 - 67.69</p> <p>Stoploss 67.47</p> <p>Take Profit 67.9 - 68.05</p>	<p>BUY</p>  <p>DJ-MA24 44,285 0.11% Expiry 20/Mar/25 Remaining 57 Days</p> <p>Entry 44030 - 44071</p> <p>Stoploss 43899.86</p> <p>Take Profit 44108 - 44175</p>
<p>BUY</p>  <p>SP500-MA24 6,110 0.42% Expiry 20/Mar/25 Remaining 57 Days</p> <p>Entry 6085 - 6095</p> <p>Stoploss 6067.35</p> <p>Take Profit 6100 - 6105</p>	<p>BUY</p>  <p>NSDQ100-MA24 21,893 0.85% Expiry 20/Mar/25 Remaining 57 Days</p> <p>Entry 21776 - 21804</p> <p>Stoploss 21699.47</p> <p>Take Profit 21840 - 21874</p>	<p>SELL</p>  <p>GOLDUSDJPY-FE25 155.90 0.26% Expiry 29/Jan/25 Remaining 7 Days</p> <p>Entry 155.29 - 155.22</p> <p>Stoploss 155.64</p> <p>Take Profit 155.01 - 154.82</p>	<p>BUY</p>  <p>GOLDEURUSD-FE25 1.0442 0.13% Expiry 29/Jan/25 Remaining 7 Days</p> <p>Entry 1.0428 - 1.0433</p> <p>Stoploss 1.04</p> <p>Take Profit 1.0442 - 1.045</p>

Major Headlines

Oil prices climb as dollar weakens, investors watch Trump US stock futures edge higher; Netflix soars on strong Q4 EUR/USD gains as Trump seems to follow cautious tariff hike

Oil prices edged higher on Wednesday as the dollar weakened, with traders closely watching U.S. inventories, President Donald Trump's proposed tariffs and the potential impact of the national energy emergency he declared on his first day in office. Brent crude futures rose 43 cents, or 0.54%, to \$79.72 per barrel at 1022 GMT. U.S. West Texas Intermediate crude futures climbed 45 cents, or 0.59%, to \$76.28. [see more...](#)

U.S. stock index futures edged higher Wednesday, boosted by Netflix's strong results and as investors assessed President Donald Trump's trade policies. At 05:20 ET (10:20 GMT), Dow Jones Futures gained 50 points, or 0.1%, S&P 500 Futures climbed 24 points, or 0.4%, and Nasdaq 100 Futures rose 165 points, or 0.8%. The main Wall Street indices posted strong gains on Tuesday, the first full trading day [see more...](#)

EUR/USD clings to gains above the key support of 1.0400 in Wednesday's European session after a strong recovery move in North American trading hours on Tuesday. The major currency pair remains firm while investors gauge explicit United States (US) tariff plans to build fresh positions. In two working days, US President Donald Trump has announced 25% tariffs on Mexico and Canada and 10% on China, [see more...](#)

Commodities Build Momentum with Bullish Indicators Aligning USD/JPY: To trade in a range between 155.00 and 156.00

Commodities have become a forgotten asset class — they fell into a cyclical bear market after peaking back in 2022, and with other assets faring much better I guess it kind of makes sense that investors have begun to ignore this corner of the market. But things are changing and it's time to remember commodities because commodities will remember us. First, straight into the chart: it shows the historical seasonal [see more...](#)

In early Asian trade yesterday, we noted that 'downward momentum is building.' We highlighted that USD 'could break below 154.90, but the next major support at 154.40 is likely out of reach for now.' We pointed out 'resistance levels are at 155.75 and 156.25.' Our view was not wrong, as USD/JPY rose to 156.20 and then plummeted to a low of 154.76. USD rebounded from the low before closing largely [see more...](#)

Following a rebound during the European trading hours on Tuesday, the US Dollar (USD) lost its momentum as risk flows dominated the action in the second half of the day. Early Wednesday, the USD Index holds its ground as markets turn cautious. The economic calendar will not feature any high-tier macroeconomic data releases. US President Donald Trump's tariff threats on Mexico and Canada. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	23-Jan-25	6:30 PM	USD	High volatility		220K	217K
Crude Oil Inventories	23-Jan-25	10:00 PM	USD	High volatility			-1.962M
BoJ Interest Rate Decision	24-Jan-25	8:00 AM	JPY	High volatility		0.50%	0.25%
S&P Global Manufacturing PMI	24-Jan-25	7:45 PM	USD	High volatility			49.4
S&P Global Services PMI	24-Jan-25	7:45 PM	USD	High volatility			56.8
Existing Home Sales (Dec)	24-Jan-25	8:00 PM	USD	High volatility		4.19M	4.15M

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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